

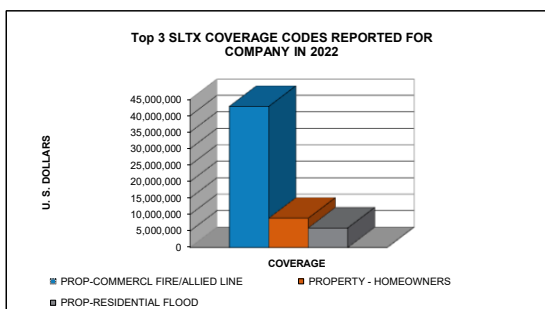
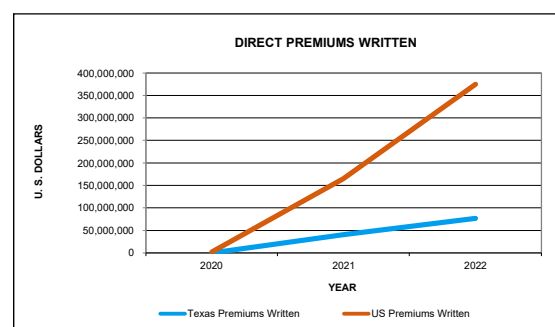
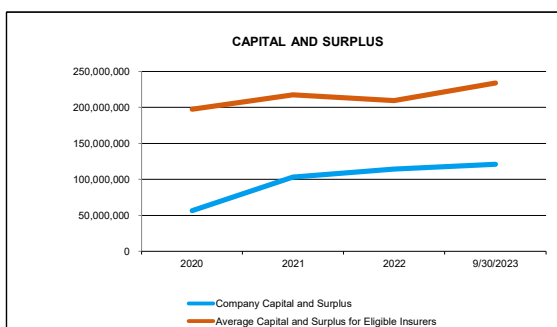
| Transverse Specialty Insurance Company |          |         |       | Issue Date: | 12/5/2023 |
|--|----------|---------|-------|-------------|-----------|
| Insurer #:                             | 13766387 | NAIC #: | 41807 | AMB #:      | 020633    |

#### U.S. Insurer - 2023 EVALUATION

| Key Dates          |           | Location   | A.M. Best Rating | Group Information                                      |
|--------------------|-----------|--|------------------|--|
| TDI Initial Date   | 24-Oct-12 | Domicile<br>Texas  | Excellent        | Insurance Group  |
| Incorporation Date | 9-Nov-82  |  |                  | Mitsui Sumitomo Insurance Group                        |
| Commenced Business | 9-Mar-83  | Main Administrative Office<br>15 Independence Boulevard, Suite 430<br>Warren, NJ, US 07059 | A<br>Mar-23      | Parent Company<br>MS&AD Insurance Group Holdings, Inc. |
|                    |           |  |                  | Parent Domicile<br>Japan                               |

|                                      | 9/30/2023   | 2022        | 2021        | 2020        |
|--------------------------------------|-------------|-------------|-------------|-------------|
| Capital & Surplus                    | 121,317,000 | 114,090,000 | 103,125,000 | 56,861,000  |
| Underwriting Gain (Loss)             | 3,728,000   | 7,900,000   | 490,000     | (3,286,000) |
| Net Income After Tax                 | 5,060,000   | 7,715,000   | 895,000     | (2,287,000) |
| Cash Flow from Operations            |             | 20,538,000  | 8,707,000   | (4,733,000) |
| Gross Premium                        |             | 387,490,000 | 164,823,000 | 2,290,000   |
| Net Premium                          | 24,916,000  | 13,279,000  | 4,859,000   | (986,000)   |
| Direct Premium Total                 | 549,758,000 | 375,297,000 | 164,823,000 | 2,290,000   |
| Direct Premium in Texas (Schedule T) |             | 77,298,000  | 40,248,000  | 331,000     |
| % of Direct Premium in Texas         |             | 21%         | 24%         | 14%         |
| Texas' Rank in writings (Schedule T) |             | 2           | 2           | 4           |
| SLTX Premium Processed               |             | 70,045,720  | 32,699,582  | 187,846     |
| Rank among all Texas S/L Insurers    |             | 48          | 67          | 186         |
| Combined Ratio                       |             | 28%         | 74%         | 24%         |
| IRIS Ratios Outside Usual Range      |             | 4           | 4           | 4           |

|                                   |  |                                      |
|-----------------------------------|--|--------------------------------------|
| 1- Gross Premium to Surplus       | 2- Net Premium to Surplus                | 3- Change in Net Premium Written (%) |
| 340.00%                           | 12.00%                                   | 173.00%                              |
| Usual Range: Less than 900%       | Usual Range: Less than 300%              | Usual Range: Between -33% and 33%    |
| 4- Surplus Aid Ratio              | 5- Two Year Operating Ratio              | Investment Yield                     |
| 48.00%                            | 25.00%                                   | 1.20%                                |
| Usual Range: Less than 15%        | Usual Range: Less than 100%              | Usual Range: Between 3% and 6.5%     |
| 7- Gross Change in Surplus (%)    | 8- Net Change in Surplus (%)             | 9- Liabilities to Liquid Assets      |
| 11.00%                            | 11.00%                                   | 98.00%                               |
| Usual Range: Between -10% and 50% | Usual Range: Between -10% and 25%        | Usual Range: Less than 100%          |
| 10- Agents Balances to Surplus    | 11- One Year Development to Surplus      | 12- Two Year Development to Surplus  |
| 53.00%                            | 0.00%                                    | 0.00%                                |
| Usual Range: Less than 40%        | Usual Range: Less than 20%               | Usual Range: Less than 20%           |
|                                   | 13- Current Estimated Reserve Deficiency |                                      |
|                                   | 0.00%                                    |                                      |
|                                   | Usual Range: Less than 25%               |                                      |



| 2022 Premiums by Line of Business (LOB) |    |               |
|---|----|---------------|
| 1 Allied Lines                          | \$ | 31,096,000.00 |
| 2 Fire                                  | \$ | 15,618,000.00 |
| 3 Other Comm Auto Liab                  | \$ | 13,040,000.00 |
| 4 Homeowners Mult Peril                 | \$ | 7,826,000.00  |
| 5 Private Flood                         | \$ | 5,889,000.00  |

| 2022 Losses Incurred by Line of Business (LOB) |    |              |
|--|----|--------------|
| 1 Allied Lines                                 | \$ | 6,201,000.00 |
| 2 Other Comm Auto Liab                         | \$ | 3,823,000.00 |
| 3 Fire   | \$ | 2,369,000.00 |
| 4 Homeowners Mult Peril                        | \$ | 1,099,000.00 |
| 5 Private Flood                                | \$ | 366,000.00   |